

The economy may be struggling, but recreational vehicles are soaring, as evi-
by the hot sales this weekend at the RV
Show at the Portland Expo

SUNDAY ♦ SEPTEMBER 15, 2002

Corporate accounts

A WEEKLY REVIEW CORPORATE CONDUCT AND GOVERNANCE



NEW YORK TIMES NEWS SERVICE

Former Tyco CEO Dennis Kozlowski, center, leaves New York criminal court Thursday.

INVESTIGATIONS

Former Tyco International Ltd. Chief Executive Dennis Kozlowski was charged Thursday with fraud, accused of a massive, systematic effort to loot tens of millions of dollars from the company to support a lavish lifestyle.

Manhattan District Attorney Robert Morgenthau said Kozlowski and former Chief Financial Officer Mark Swartz defrauded the company and investors by taking more than \$170 million in improper bonuses and unauthorized loans and fraudulently obtained more than \$430 million from selling Tyco stock over more than seven years.

Former chief corporate counsel Mark Belnick also faces criminal charges, for allegedly falsifying business records to cover up \$14 million in loans he made to himself.

◆ The congressional committee examining Martha Stewart's sale of ImClone stock on Tuesday turned the matter

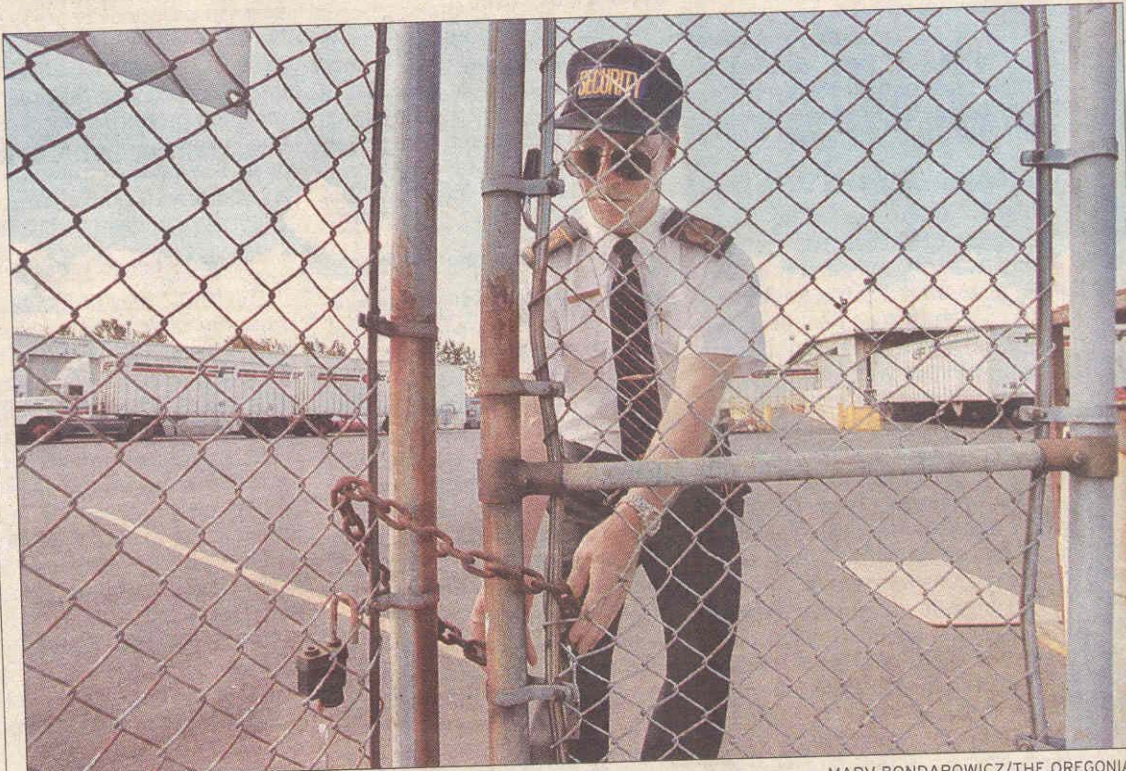
over to the Justice Department to determine whether Stewart may have made "materially false representations" about her trading plans during the past several months.

It was unclear whether the referral would result in any formal complaint against Stewart, who has not been



STEWART
Faces new scrutiny

DECONSTRU CONSOLID



MARV BONDAROWICZ/THE OREGONIAN

Rick L. Martin, an employee of Guardsmark Security, guards the Consolidated Freightways terminal in Northeast Portland on Sept. 3, the day after the company filed for bankruptcy.

CONSOLIDATED FREIGHTWAYS OFFLOADS TRUCKING EMPIRE

When Vancouver-based Consolidated Freightways shut down on Labor Day, it ended an enormous, troubled business.

15,500 Number of laid-off employees	\$19.13 Highest closing price, April 21, 1998	\$123 million Most recent quarterly loss	290 Number of terminals
970 Number of laid-off employees in Portland	6.5 cents Last trading price of CF stock	\$376 million Long-term liabilities	27,000 Tractor-trailers rigs

Offices and terminals in North America